

California State Senate

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September 18, 2019

The Honorable Gavin Newsom
Governor, State of California
State Capitol, First Floor
Sacramento, CA 95814

RE: Recommended Veto of SB 468 (Jackson)

Dear Governor Newsom:

I respectfully write to request your veto of Senate Bill 468 (Jackson), which establishes the California Tax Expenditure Review Board and tasks the Regents of the University of California to assess the state's major corporate income tax and sales and use tax exemptions.

The creation of a new independent board is duplicative and unnecessary as the Legislature already has the authority to direct the appropriate state agency or agencies to perform such an analysis.

Moreover, while the Regents of the University of California may be more than capable of analyzing state tax expenditures for the purposes outlined by the author, a report performed by a state agency, rather than academia, may better reflect the priorities of the state.

For these reasons, I respectfully request your veto.

Sincerely,

Shannon Grove
Senate Republican Leader